

**March 2016**  
**Final HUD 202 Community in Houston Breaks Ground**



(Pictured from left to right: Deacon Donny Carter - Fallbrook Baptist Church, Dan Cook - Cook Construction, Michael Readinger - CHHSM, Anders Plett - RHF, Paula Norman - Cornerstone Gardens Resident, Dr. Laverne Joseph - RHF, Laura Jaramillo - Wells Fargo, Russell Brandes - HUD, George Linial - LeadingAge Texas)

RHF's Sagetree Terrace, the last new construction project in Houston- funded by the HUD 202 program, broke ground on Wednesday, March 2nd with a ceremony and celebration held on the project site.

Sagetree Terrace will be a HUD 202 and Tax Credit community for older adults with 64 units. Sixty of the units will be funded with a HUD 202 Capital Advance, with additional funding from Tax Exempt Bonds and 4% Low Income Housing Tax Credits. Individual apartments will consist of a full kitchen, living/dining area, bedroom, and full bath. Energy Star appliances will be used wherever possible throughout the apartment. Shared space will include a community room, an exercise room, a computer room, a library, an arts and crafts room, and a central laundry room. Sagetree Terrace will be RHF's 16th community in Texas and its fourth in Houston. This community has been financed through a partnership with The Department of Housing and Urban Development, Wells Fargo Bank, Harris County Housing Finance Corporation, Texas Department of Housing and Community Affairs, and the Angelus Trust.